

FMX Futures Exchange, L.P.
Rule Amendment Submission #2024-1
January 22, 2024

- 1. Attached is the text of the amended FMX Futures Exchange, L.P., (“Exchange”) Rules which indicates the additions and deletions to the rulebook from the version of the Rules that is currently in effect. Also attached is a clean version of the Rules that includes all changes.
- 2. The proposed effective date is ten business days after receipt by the Commodity Futures Trading Commission (“Commission”) of this submission.
- 3. Attached, please find a certification that: (1) the amended rule complies with the Commodity Exchange Act and the Commission’s regulations thereunder; and (2) concurrent with this submission, the Exchange posted on its website: (i) a notice of pending certification of the rule submissions with the Commission; and (ii) a copy of this submission.
- 4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule changes appear below.
- 5. There were no opposing views expressed regarding this amendment.

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**CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND
EFFECT OF THE CERTIFIED RULE AND ITS COMPLIANCE WITH APPLICABLE
PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S
REGULATIONS THEREUNDER**

On April 29, 2022, the Exchange petitioned the Commission for a change to its Order of Designation that would allow the Exchange to list intermediated futures contracts for trading (the “Petition”). The amended Order of Designation was issued by the Commission on January 22, 2024.

In addition to the Petition itself, the Exchange has submitted a number of documents that describe how it will organize and regulate futures trading as well as evidence its ability to comply with the Commodity Exchange Act and the Commission’s regulations. The documents, which were amended and supplemented in response to conversations with Commission staff, were provided and named as exhibits to Form DCM.

Until now, the Exchange’s product offering has been limited to fully-collateralized swap contracts marketed to a retail audience. In the Petition, the Exchange did not propose expansions, limitations or any other changes to the scope of the designation Order with regard to its current swap market activities.

The Exchange has therefore reorganized and expanded its Rules to allow it to properly regulate futures as well as swap trading. The Exchange Rules have been organized into three sections, one

for futures trading, one for governance and provisions common to both swap and futures trading and one for the non-intermediated swap contracts:

- Part A Rules of the FMX Division
- Part B General Rules of the Exchange
- Part C Rules of the CX Division

The Exchange has separately provided explanations and analyses of the Rules' compliance with the core principles and the Commission's regulations. In conjunction with submitting its Petition, the Exchange provided the Commission a Core Principles Compliance Chart, submitted as Exhibit L to Form DCM.

Attachments:

FMX Futures Exchange Rules 20240205

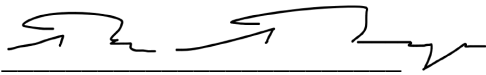
FMX Futures Exchange Rules 20240205 redline from 20230227

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT,
7 U.S.C. §7A-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17
C.F.R. §40.6

I hereby certify that:

(1) the amended Rules included in this submission comply with the Commodity Exchange Act and the Commodity Futures Trading Commission's regulations thereunder; and

(2) concurrent with this submission, FMX Futures Exchange, L.P., posted on its website, FMXFutures.com: (a) a notice of pending certification of the above Rule with the Commission; and (b) a copy of this submission.



By: Thomas Thompson
Title: Chief Compliance Officer
Date: January 22, 2024